



## MAIN STORIES

### UNITA

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### Angola Consumer Outlook

## HIGHLIGHTS

- UNITA's mandate commission on 13 November announced that Adalberto da Costa Júnior's candidacy for the presidency had been validated. Earlier, the Constitutional Court (TC) annulled the 2019 XIII UNITA Congress, in which Costa Júnior was elected, ruling that the party must reinstate its former president, Isaias Samakuva, which it did.
- Fitch Solutions' forecast for real household spending in 2022 is growth of 3.1%, which is an acceleration from the estimate zero percent growth in 2021. While it forecasts total household spending (in real terms) to increase in 2022 when compared to 2021, it will be below the pre-Covid-19 levels in 2019. It projects total household spending (in real terms) to fully recover in 2023, reaching pre-Covid-19 levels.
- The MPLA's Subcommittee on Applications of the National Preparatory Commission of the VIII Congress, scheduled for 9 to 11 December 2021, announced that President João Lourenço was the only candidate to successfully submit his nomination forms for the election of the party's presidency.
- The police intend to disarm private security companies by April 2022 and expects them to use non-lethal protective weapons.
- The Attorney General has been asked to open a criminal investigation into a multi-million-dollar real estate deal involving the Transport Minister, Ricardo Viegas D'Abreu, and a close friend.
- Former Minister of Social Communication, Manuel Rabelais, controlled three shell companies in the British Virgin Islands through which millions of dollars were moved, the International Consortium of Investigative Journalists (ICIJ) said.
- Angola's economy, which is expected to return to growth this year after a five-year recession, must expand at least 3% a year to provide for the needs of its growing population, the Secretary of State for the Budget said.

# ANGOLA



- The annual inflation rate increased for the seventh straight month to 26.9% in October 2021, its highest level since July 2017.
- The National Assembly approved the State Budget Law Proposal (OGE) for the fiscal year 2022 on 9 November 2021. The government proposed a budget of 18.7 billion kwanzas (26.8 million euros), representing an increase of 26.8% compared to the 2021 State Budget.
- Speaking at the 26th United Nations Climate Change Conference (COP26) in Glasgow, President Lourenço pledged to increase Angola's renewable energy capacity to 70% of the country's energy matrix by 2025.
- The Secretary of State for Oil and Gas, José Barroso, said that the energy transition to renewables should be harmonised with oil and gas exploration, stressing that the industry also created business opportunities for local service companies.
- By 3 December 2021, Angola had registered 65 208 Covid-19 cases, 1735 deaths and 63 263 recoveries. More than 1 190 000 tests had been done.
- Almost a third of Angola's combat helicopters are currently out of action. The Russian arms export agency Rosoboronexport and South African group Paramount are jockeying for the contract to repair or replace them.
- During the 21st Session of the Namibian/Angola Joint Commission on Defence, the Executive Director of the Namibian Ministry of Defence, Wilhelmine Shivute, said the continued closure of the borders had led to an increase of illegal business activities and crime through "ungazetted" border points.

