



MAIN STORIES

Assessment By Fitch
Ratings

Insurgency, Illicit
Markets and
Corruption: The Cabo
Delgado Conflict

Investigation Into
Arms Flows to
Insurgents Points to
Mozambican Military

HIGHLIGHTS

- The Global Initiative Against Transnational Organised Crime (GI-TOC) suggests that the underlying drivers of the insurgency remain unchanged while insurgent arms mainly come from the Mozambican armed forces.
- The Economist Intelligence Unit's (EIU) 2021 Democracy Index ranked Mozambique 116 out of 165 countries (1=best; 165=worst).
- Freedom House's Freedom in the World 2022 report rated Mozambique as "Partly Free" with an aggregate score of 45/100 (0=Least Free, 100=Most Free).
- Mozambique's National Elections Council proposed 11 October 2023 as the scheduled date for the next municipal elections.
- The "hidden debt" trial verdict and sentencing will be done on 1 August 2022.
- Insurgent attacks in Nangade district bordering Tanzania have become worrying while internally displaced people (IDPs) still have difficulty to return elsewhere.
- Fitch Ratings affirmed Mozambique's Long-Term Foreign-Currency Issuer Default Rating (IDR) at 'CCC'.
- The World Bank announced the disbursement of an additional US\$100 million fund for the Cabo Delgado reconstruction programme.
- The production of liquefied natural gas (LNG) from the Coral Sul gas field off the coast of Cabo Delgado is due to begin in October 2022.
- The United States Agency for International Development (USAID) is to finance bridge construction and road repair in Cabo Delgado province.
- By 22 March 2022, the country had recorded 225 211 positive COVID-19 cases. Of these cases, 222 031 people have recovered while 2 200 people have died. The total number of tests carried out was 1 289 568.

MOZAMBIQUE



- The Tax Authority warned that Mozambique loses 61 billion meticaïs revenue due to smuggling annually.
- The US designated four Islamic State of Iraq and Syria (ISIS) and ISIS-Mozambique (ISIS-M) financial facilitators in South Africa.
- South Africa is interested in expanding cooperation with Mozambique in the energy sector.
- Mozambique favours dialogue between Ukraine and Russia in the current war.
- Military, economic, and cultural cooperation were discussed during Portuguese President Marcelo Rebelo de Sousa's visit to Mozambique.
- The European Union (EU) approved €40 million assistance to the Mozambican military.

