



### MAIN STORIES

**TotalEnergies and  
Mozambique LNG**

**The Enduring  
Counterterrorism  
Challenge in  
Mozambique**

## HIGHLIGHTS

- Although TotalEnergies' resumption of its liquefied natural gas (LNG) project is imminent, cost containment appears to be a new condition.
- The fundamental socio-economic drivers of the insurgency remain largely intact despite successes by the foreign intervention forces.
- The pause in the insurgency due to the wet and lean season may be over with a resumption of attacks in Muidumbe- and northern Macomia districts.
- The Global Terrorism Index (GTI) for 2023 ranked Mozambique 12 highest out of 163 countries for terrorism with a score of 7.33 out of 10 (1=best).
- Despite politicking between Frelimo and Renamo, and the logistical challenges, the holding of local election in October 2023 appears to be on track.
- Amnesty International highlighted armed conflict-driven human rights violations in northern Mozambique that aggravates the humanitarian crisis.
- Real Gross Domestic Product (GDP) growth is expected to average 6.2% between 2023-2025 with inflation averaging 7.4% between 2023 and 2025.
- Mozambique has 1 100 millionaires (US\$1m+), a growth of 18% (2012-2022); two Centi-millionaires (US\$100m+); but no billionaires (US\$1billion).
- Mozambique needs to spend US\$35.8 billion on climate change mitigation measures by 2030 (30% of GDP) to achieve climate resilience of human, physical and natural capita.
- Mozambique has a deficit in its the trade balance with imports growing 76% while exports grew 58% in 2022.
- The secrecy surrounding Sasol's sale of part of its stake in the A5-A offshore oil and gas block, raises suspicions about governance of the tax revenue.

# MOZAMBIQUE



- Mozambique's estimated population of 33.9 million is likely to double every 25 years if the current pace is maintained.
- The US's new 10-year Strategy to Prevent Conflict and Promote Stability (SPCPS) in Mozambique seeks alignment with the latter's programmes in Cabo Delgado.
- South Africa and Mozambique are fostering closer trade relations to exploit investment opportunities in the construction, mining, and petroleum sectors.
- India and Mozambique reached agreements to strengthen cooperation in the trade, energy, and defence sectors.
- Vietnam wants favorable conditions for its state-owned Viettel company in Mozambique's governmental digital transformation projects.
- The Bank of Mozambique is monitoring the evolution of the international financial market, following the bankruptcy of some US banks and the sale of Credit Suisse, linked to the "hidden debt" issue.

