



### MAIN STORIES

Mnangagwa's  
Inauguration

New Appointments

Mnangagwa on the  
Economy

SADC

Mutapa Investment  
Fund

Global Organised  
Crime Index

Economic Freedom of  
the World

### HIGHLIGHTS

- President Emmerson Mnangagwa was inaugurated on 4 September for his second full term. Only three presidents from the Southern African Development Community (SADC), whose observer mission said the polls were not credible, attended.
- On 8 September 2023, Mnangagwa reappointed Constantino Chiwenga as First Vice President and announced the return of Kembo Mohadi as Second Vice-President. Controversially, Mnangagwa appointed his son, Kudakwashe, and his nephew, Tongai, to the positions of Deputy Minister of Finance and Investment Promotion and Deputy Minister of Tourism and Hospitality, respectively.
- Zanu-PF will not entertain "any talk of a rerun, a Government of National Unity, or the so-called Transitional Authority", Mnangagwa said.
- Mnangagwa said at his inauguration that the Second Republic scored remarkable developmental achievements in various sectors of the economy. Mnangagwa also told the United Nations (UN) General Assembly, that his country's economy was the fastest growing in southern Africa. Economists and members of the main opposition say the president is being misinformed or does not understand basic economics.
- Zambian President Hakainde Hichilema, SADC's Troika on Peace and Security chairperson, convened a virtual Extraordinary Meeting of the Troika of the Ministerial Committee of the Organ (EO-MCO Troika) meeting on 27 September. The EO-MCO Troika condemned Zanu-PF's attacks on Hichilema and the head of the region's observer mission Nevers Mumba.

# ZIMBABWE



- Mnangagwa gazetted Statutory Instrument 156 of 2023 which changed the name of the Sovereign Wealth Fund of Zimbabwe to Mutapa Investment Fund. The statutory instrument also brought 20 State-owned entities under one roof. Mnangagwa also gazetted General Notice 1546 of 2023 which exempts the Mutapa Investment Fund from the Public Procurement and Disposal of Public Assets Act.
- Zimbabwe ranks 164 out of 165 countries (1=best; 165=worst) and territories included in the Economic Freedom of the World: 2023 Annual Report produced by Canada's Fraser Institute.
- The Reserve Bank of Zimbabwe (RBZ) retained the benchmark interest rate at 150% for a second straight meeting, Governor John Mangudya said.
- Annual inflation slowed to 18.4% in September from 77% a month earlier after the statistics office revised its methodology to take into account the dominant role the US dollar plays in the economy.
- Zimbabwe has been ranked 115th out of 121 countries globally in terms of digital wellbeing, indicating a poor quality of digital life owing to poor regulatory support, according to the 5th annual Digital Quality of Life Index (DQL) from the Netherlands-based cybersecurity firm, Surfshark.
- Fikile Mbalula, the ANC secretary-general, stated that there would be no fresh elections, and accused the main opposition of being manipulated by imperialists.
- The European Union (EU) formally communicated its intention to suspend its US\$5 million financial support for the Zimbabwean Electoral Commission (ZEC) to both the Ministry of Finance and Investment Promotion and ZEC.

