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# MONTHLY UPDATE

## MOZAMBIQUE



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## HIGHLIGHTS

- Mozambique's human rights record remains poor despite the improved security situation in the Cabo Delgado province.
- The upcoming elections in October will be characterised by a highly uneven playing field, requiring civil society to play an impactful role.
- Mozambique scored 25/100 points (0 = very corrupt) in the 2024 Corruption Perception Index (CPI), placing it 147th out of 180 countries.
- Parliament amended the electoral law to make provision for voter registration outside of the rainy season.
- Renamo will name its presidential candidate in April 2024.
- The government is to mobilise resources to activate an anti-kidnapping brigade to stem the continuing kidnappings of businesspeople.
- Insurgents have made a dramatic move south into Macomia district with the Macomia coast becoming a stronghold of Islamic State-Mozambique (ISM).
- The SADC Mission in Mozambique (SAMIM) remains in place but is officially being reviewed.
- The government is to open 82 schools impacted by insurgent attacks of the last six years, but displacement of people continues in areas of renewed attacks.
- Patrick Pouyanné (CEO of TotalEnergies) expects to restart construction and natural gas exploration work in Cabo Delgado province by the end of 2024.

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- Mozambique's yet-to-be published energy transition strategy plans to rescind the Cahora Bassa hydropower supply to South Africa.
- Fitch Ratings affirmed Mozambique's Long-Term Foreign-Currency Issuer Default Rating (IDR) at CCC+, but government debt-levels remain a concern.
- Montepuez Ruby Mining company plans to invest US\$100 million to open a second ruby processing plant in 2025 in Cabo Delgado province.
- President Filipe Nyusi expressed optimism that Italy would expand investment in Mozambique after attending the Italy-Africa Summit.

