



IN TRANSFORMATION
INITIATIVE

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MONTHLY UPDATE

MOZAMBIQUE



MAIN STORIES

[Could Mozambique's Next President Change Tack on Cabo Delgado?](#)

[Tanzania's Continued Involvement in Cabo Delgado Province](#)

HIGHLIGHTS

- Daniel Chapo, probable the new president after the October elections, will have to implement a coherent, realistic strategy to address terrorism in Cabo Delgado.
- Tanzania's continued troop presence in northern Mozambique to fight the insurgency will be tested by aloof relations with Rwandan troops.
- The International Budget Partnership (IBP) 2023 Open Budget Survey ranked Mozambique 68 out of 125 countries (1=best) in terms of transparency.
- Renamo elected the incumbent leader Ossufo Momade as presidential candidate for the October elections.
- A lack of funds is threatening the October elections while suppliers of goods to electoral bodies want historic debt cleared before providing services.
- The government approved the National Development Strategy (ENDE) 2025-2044.
- Insurgents under new leadership remain a challenge in the districts of Macomia and Quissanga, and have re-introduced land mines to fight the security forces.
- Rwanda has deployed an additional 2500 troops to Cabo Delgado province in the wake of the SAMIM withdrawal.
- Humanitarian NGOs suffered huge losses in aid and equipment in the insurgent attack on Macomia town in May.
- Mozambique must deepen fiscal consolidation, rationalise wage bill spending, and prioritise social spending to guarantee fiscal and debt sustainability.

MOZAMBIQUE



- Gross Domestic Product (GDP) grew by 5.0% in 2023, driven mainly by extractive industries as gas processing matured in the Coral South Field.
- Domestic public debt totals €5.250 billion, after growing by the equivalent of almost €750 million in five months.
- Mozambique is placed in 82 out of 86 (1=best) countries in the Fraser Institute's Annual Survey of Mining Companies 2023 report.
- Mozambique and South Korea have strengthened bilateral relations with the signing of a memorandum of understanding (MoU).
- James Story has been appointed as the new United States (US) Ambassador Extraordinary and Plenipotentiary to Mozambique.

