



MAIN STORIES

Post-Election Situation

HIGHLIGHTS

- The National Electoral Commission (CNE), in a split decision, announced the election results in favour of Frelimo but official endorsement by the Constitutional Council (CC) is awaited.
- Opposition parties and civil society united to contest the results as fraudulent but the CC has rejected 95% of the electoral disputes and offences filed.
- Civil unrest erupted across Mozambique following the CNE result announcement with the police indiscriminately injuring and killing protesters.
- Venâncio Mondlane (independent presidential candidate) and Podemos called for rolling protest action until the fraud in the election results had been rectified.
- International institutions condemned human rights abuses by the police while calls for dialogue and a government of unity are mounting.
- Rwanda rejected claims that its security forces were assisting Mozambique in quelling the unrest.
- Mozambique has lost an estimated €360 million in the first ten days of protest action, representing 2% of Gross Domestic Product (GDP).
- Economic activity in October 2024 receded due to slower growth in new orders and employment, linked to political uncertainty and a hesitation in investment.
- The 2024 Mo Ibrahim Index on African Governance (IIAG) placed Mozambique 28 out of 54 African countries (1=best) with a score of 49 out of 100.
- Intermittent fighting between insurgents and security forces are ongoing three months after the start of a counter-insurgency operation on the Macomia coast.

MOZAMBIQUE



- The Islamic Council of Mozambique (Cislamo) has offered to mediate between the government and the insurgents in Cabo Delgado province.
- The World Bank's Africa Pulse report estimates growth of 4% for 2024.
- Mozambique's domestic debt increased by 26% in the first nine months of 2024.
- The recurring delays in LNG projects were a risk factor that contributes to a scenario of limited foreign direct investment (FDI).
- US\$134.6 million was collected in the first nine months of 2024 from LNG revenue and invested in the Sovereign Wealth Fund (SWF).
- Exxon Mobil expects the first LNG output from its project in Mozambique in 2030.

